

DEPARTMENT OF FINANCE

September 30, 2007

MONTHLY FINANCIAL STATEMENTS

AND ACTIVITY REPORT

ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
Public Housing

Balance Sheet
(unaudited)

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	1,150,756	1,225,883
Cash - restricted	357,804	357,804
Investments	4,288,216	4,285,612
Accounts Receivable	178,115	121,591
Notes & Mortgage Receivable	20,000	35,000
Due from other governments	0	0
Inventory	0	0
Other Assets	217,080	187,629
Interprogram-due from	0	0
Total Current Assets	<u>6,211,971</u>	<u>6,213,519</u>
Fixed Assets, net of depreciation	18,015,144	17,896,695
Total Noncurrent Assets	<u>18,015,144</u>	<u>17,896,695</u>
Total Assets	<u><u>24,227,115</u></u>	<u><u>24,110,214</u></u>
LIABILITIES		
Accounts Payable	25,725	25,725
Accrued Liabilities	26,793	30,322
Due to other governments	178,507	208,998
Other Liabilities	151,187	153,885
Interprogram-due to	0	0
Bonds & Notes Payable	2,330,421	2,330,421
Total Liabilities	<u>2,712,633</u>	<u>2,749,351</u>
EQUITY		
Investment in general fixed assets	16,015,144	15,896,695
Retained Earnings - current	#REF!	#REF!
Replacement Housing	0	0
Operating Reserve	#REF!	#REF!
Total Fund Equity	<u>#REF!</u>	<u>#REF!</u>
Total Liabilities and Fund Equity	<u><u>#REF!</u></u>	<u><u>#REF!</u></u>

ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
Section 8

Balance Sheet
(unaudited)

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	328,893	351,969
Investments	1,498,992	1,499,298
Accounts receivable	54,460	63,611
Notes & Mortgages receivable	0	0
Due from other governments	0	0
Inventory	0	0
Other assets	44,643	36,386
Interprogram due from	39,368	39,368
Fixed assets net of depreciation	39,832	39,832
	<hr/>	<hr/>
Total Assets	2,006,188	2,030,464
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES		
Accounts Payable	0	11,017
Accrued liabilities	36,938	36,938
Due to other governments	15,939	6,863
Other liabilities	305,507	313,748
Bonds & Notes payable	0	0
Interprogram due to	0	0
	<hr/>	<hr/>
Total Liabilities	358,384	368,566
	<hr/>	<hr/>
EQUITY		
Investment in general fixed assets	39,832	39,832
Retained Earnings - current	25,959	40,053
Operating Reserve	1,582,013	1,582,013
	<hr/>	<hr/>
Total fund equity	1,647,804	1,661,898
	<hr/>	<hr/>
Total Liabilities and Equity	2,006,188	2,030,464
	<hr/> <hr/>	<hr/> <hr/>

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
COMMUNITY DEVELOPMENT BLOCK GRANT / HOME INVESTMENT PARTNERSHIPS PROGRAM**

**Balance Sheet
(unaudited)**

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	3,859	59,925
Investments	0	0
Accounts receivable	0	0
Notes & Mortgages Receivable	5,986,828	5,951,717
Due from other governments	183,168	162,376
Inventory	0	0
Other assets	0	0
Interprogram due from	0	0
Fixed assets, net of depreciation	4,915,161	4,912,400
Total Assets	<u>11,089,016</u>	<u>11,086,418</u>
LIABILITIES		
Accounts payable	722	722
Accrued liabilities	0	0
Due to other governments	6,201,143	6,233,550
Other liabilities	17,295	28,814
Bonds & Notes payable		
Interprogram due to	0	0
Total Liabilities	<u>6,219,160</u>	<u>6,263,086</u>
EQUITY		
Investment in general fixed assets	4,869,856	4,829,774
Retained Earnings - current	0	(6,442)
Operating Reserve	0	0
Total Fund Equity	<u>4,869,856</u>	<u>4,823,332</u>
Total Liabilities and Fund Equity	<u>11,089,016</u>	<u>11,086,418</u>

ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
City Activities Program

Balance Sheet
(unaudited)

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	212,596	200,914
Cash - restricted	257,530	273,395
Investments	0	0
Accounts receivable	4,377	4,377
Notes & Mortgages Receivable	2,990,099	2,956,649
Due from other governments	(26,984)	(18,790)
Inventory	0	0
Other assets	102,264	101,321
Interprogram due from	200,000	200,000
Fixed assets, net of depreciation	<u>2,210,941</u>	<u>2,213,626</u>
Total Assets	<u><u>5,950,823</u></u>	<u><u>5,931,492</u></u>
LIABILITIES		
Accounts payable	0	0
Accrued liabilities	0	0
Due to other governments	1,295,131	1,295,131
Other liabilities	51,851	43,270
Bonds & Notes payable	1,919,558	1,907,548
Interprogram due to	<u>0</u>	<u>0</u>
Total Liabilities	3,266,540	3,245,949
EQUITY		
Investment in general fixed assets	2,210,941	2,213,626
Retained Earnings - current	(1,351)	(2,776)
Operating Reserve	<u>474,693</u>	<u>474,693</u>
Total Fund Equity	2,684,283	2,685,543
 Total Liabilities and Fund Equity	 <u><u>5,950,823</u></u>	 <u><u>5,931,492</u></u>

ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
Homeownership Opportunities Program

Balance Sheet
(unaudited)

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	149,753	149,753
Investments	0	0
Accounts receivable	0	0
Notes & Mortgages Receivable	24,000	24,000
Due from other governments	0	0
Inventory	0	0
Other assets	31,470	23,603
Interprogram due from	467,000	467,000
Fixed assets, net of depreciation	0	0
	<hr/>	<hr/>
Total Assets	672,223	664,356
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES		
Accounts payable	0	0
Accrued liabilities	0	0
Due to other governments	0	0
Other liabilities	0	0
Bonds & Notes payable	0	0
Interprogram due to	0	0
	<hr/>	<hr/>
Total Liabilities	0	0
EQUITY		
Investment in general fixed assets	0	0
Retained Earnings - current	(7,869)	(15,736)
Operating Reserve	680,092	680,092
	<hr/>	<hr/>
Total Fund Equity	672,223	664,356
	<hr/>	<hr/>
Total Liabilities and Fund Equity	672,223	664,356
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ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
Hackley

Balance Sheet
(unaudited)

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	107,367	116,049
Investments	0	0
Accounts Receivable	1,548	1,714
Notes & Mortgages receivable	0	0
Due from other governments	0	0
Inventory	0	0
Other assets	601	55
Interprogram due from	441,500	435,500
Fixed assets net of depreciation	194,823	194,823
	<hr/>	<hr/>
Total Assets	745,839	748,141
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES		
Accounts Payable	2,271	2,271
Accrued liabilities	881	881
Due to other governments	0	0
Other liabilities	3,319	3,321
Bonds & Notes payable	0	0
Interprogram due to	0	0
	<hr/>	<hr/>
Total Liabilities	6,471	6,473
	<hr/>	<hr/>
EQUITY		
Investment in general fixed assets	194,823	194,823
Retained Earnings - current	37,424	39,724
Operating Reserve	507,121	507,121
	<hr/>	<hr/>
Total fund equity	739,368	741,668
	<hr/>	<hr/>
Total Liabilities and Equity	745,839	748,141
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ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
Elm Manor & Maple Shade

Balance Sheet
(unaudited)

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	(388,176)	(396,915)
Investments	0	0
Accounts receivable	9,465	6,997
Notes & Mortgages receivable	0	0
Due from other governments	0	0
Inventory	0	0
Other assets	(328)	0
Interprogram due from	0	0
Fixed assets net of depreciation	812,620	812,620
	<hr/>	<hr/>
Total Assets	433,581	422,702
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES		
Accounts Payable	0	0
Accrued liabilities	895	896
Due to other governments	0	0
Other liabilities	21,034	21,034
Bonds & Notes payable	838,077	833,996
Interprogram due to	0	0
	<hr/>	<hr/>
Total Liabilities	860,006	855,926
EQUITY		
Investment in general fixed assets	0	0
Retained Earnings - current	(52,219)	(59,018)
Operating Reserve	(374,206)	(374,206)
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Total fund equity	(426,425)	(433,224)
	<hr/>	<hr/>
Total Liabilities and Equity	433,581	422,702
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ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
Private Management

Balance Sheet
(unaudited)

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	(120,743)	(89,951)
Investments	0	0
Accounts receivable	110,349	76,528
Notes & Mortgages receivable	0	0
Due from other governments	0	0
Inventory	0	0
Other assets	2,556	2,675
Interprogram due from	0	0
Fixed assets net of depreciation	6,521	6,521
	<hr/>	<hr/>
Total Assets	(1,317)	(4,227)
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LIABILITIES		
Accounts Payable	704	704
Accrued liabilities	0	0
Due to other governments	0	0
Other liabilities	0	0
Bonds & Notes payable	0	0
Interprogram due to	0	0
	<hr/>	<hr/>
Total Liabilities	704	704
EQUITY		
Investment in general fixed assets	0	0
Retained Earnings - current	(2,021)	(4,931)
Operating Reserve	0	0
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Total fund equity	(2,021)	(4,931)
	<hr/>	<hr/>
Total Liabilities and Equity	(1,317)	(4,227)
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ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
Private Development

Balance Sheet
(unaudited)

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	(149,134)	(126,675)
Investments	0	0
Accounts receivable	38,559	13,268
Notes & Mortgages receivable	0	0
Due from other governments	0	0
Inventory	0	0
Other assets	(399)	0
Interprogram due from	0	0
Fixed assets net of depreciation	0	0
	<hr/>	<hr/>
Total Assets	(110,974)	(113,407)
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LIABILITIES		
Accounts Payable	0	0
Accrued liabilities	0	0
Due to other governments	0	0
Other liabilities	1,341	1,341
Bonds & Notes payable	0	0
Interprogram due to	0	0
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Total Liabilities	1,341	1,341
EQUITY		
Investment in general fixed assets	0	0
Retained Earnings - current	(112,315)	(114,748)
Operating Reserve	0	0
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Total fund equity	(112,315)	(114,748)
Total Liabilities and Equity	(110,974)	(113,407)
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**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
HOPE VI**

**Balance Sheet
(unaudited)**

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	(46,322)	275,906
Investments	0	0
Accounts Receivable	46,322	0
Notes & Mortgage Receivable	15,000	45,000
Due from other governments	43,855	49,027
Inventory	0	0
Other Assets	0	0
Interprogram-due from	0	0
Fixed Assets, net of depreciation	12,581,824	12,214,037
	<hr/>	<hr/>
Total Assets	12,640,679	12,583,970
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LIABILITIES		
Accounts Payable	0	0
Accrued Liabilities	0	0
Due to other governments	0	0
Other Liabilities	0	0
Interprogram-due to	0	0
Bonds & Notes Payable	0	0
	<hr/>	<hr/>
Total Liabilities	0	0
EQUITY		
Investment in general fixed assets	12,581,824	12,214,037
Retained Earnings - current	0	0
Operating Reserve	15,000	369,933
	<hr/>	<hr/>
Total Fund Equity	12,596,824	12,583,970
	<hr/>	<hr/>
Total Liabilities and Fund Equity	12,596,824	12,583,970
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ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
Capital Fund Program (500, 505-507)

Balance Sheet
(unaudited)

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	(869,319)	(965,126) *
Investments	0	0
Accounts Receivable	0	0
Notes & Mortgage Receivable	0	0
Due from other governments	869,319	965,126
Inventory	0	0
Other Assets	0	0
Interprogram-due from	0	0
Total Current Assets	<u>0</u>	<u>0</u>
Fixed Assets, net of depreciation	3,736,889	3,834,605
Total Noncurrent Assets	<u>3,736,889</u>	<u>3,834,605</u>
Total Assets	<u><u>3,736,889</u></u>	<u><u>3,834,605</u></u>
LIABILITIES		
Accounts Payable	0	0
Accrued Liabilities	0	0
Due to other governments	0	0
Other Liabilities	0	0
Interprogram-due to	0	0
Bonds & Notes Payable	0	0
Total Liabilities	<u>0</u>	<u>0</u>
EQUITY		
Investment in general fixed assets	3,736,889	3,834,605
Retained Earnings - current	0	0
Operating Reserve	0	0
Total Fund Equity	<u>3,736,889</u>	<u>3,834,605</u>
Total Liabilities and Fund Equity	<u><u>3,736,889</u></u>	<u><u>3,834,605</u></u>

* Due to timing.

ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
ROSS Grant (651, 653-657)

Balance Sheet
(unaudited)

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	(44,347)	(59,711) *
Investments	0	0
Accounts Receivable	0	0
Notes & Mortgage Receivable	0	0
Due from other governments	44,347	59,711
Inventory	0	0
Other Assets	0	0
Interprogram-due from	0	0
Total Current Assets	0	0
Fixed Assets, net of depreciation	0	0
Total Noncurrent Assets	0	0
Total Assets	0	0
LIABILITIES		
Accounts Payable	0	0
Accrued Liabilities	0	0
Due to other governments	0	0
Other Liabilities	0	0
Interprogram-due to	0	0
Bonds & Notes Payable	0	0
Total Liabilities	0	0
EQUITY		
Investment in general fixed assets	0	0
Retained Earnings - current	0	0
Operating Reserve	0	0
Total Fund Equity	0	0
Total Liabilities and Fund Equity	0	0

* Due to timing.

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY
Roanoke Valley Housing Corporation**

**Balance Sheet
(unaudited)**

September 30, 2007

ASSETS	Aug-07	Sep-07
Cash - unrestricted	390,276	390,276
Investments	0	0
Accounts receivable	0	0
Developer's Fee Receivable	766,685	766,685
Notes & Mortgages receivable	0	0
Due from other governments	0	0
Inventory	0	0
Other assets	0	0
Interprogram due from	0	0
Fixed assets net of depreciation	0	0
	<hr/>	<hr/>
Total Assets	1,156,961	1,156,961
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LIABILITIES		
Accounts Payable	0	0
Accrued liabilities	0	0
Due to other governments	0	0
Other liabilities	0	0
Bonds & Notes payable	0	0
Interprogram due to	0	0
	<hr/>	<hr/>
Total Liabilities	0	0
EQUITY		
Investment in general fixed assets	0	0
Retained Earnings - current		
Operating Reserve	1,156,961	1,156,961
	<hr/>	<hr/>
Total fund equity	1,156,961	1,156,961
	<hr/>	<hr/>
Total Liabilities and Equity	1,156,961	1,156,961
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