

REVENUE AND EXPENSE STATEMENTS

FOR THE PERIOD

October 1, 2007 - January 31, 2008

Prepared by: Finance Department

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
ALL PUBLIC HOUSING SITES**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	<b>FY 2008 BUDGET</b>	<b>*YTD BUDGET</b>	<b>**YTD ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>				
Dwelling Rental	2,632,970.00	877,656.67	917,734.49	40,077.82
Excess Utilities	78,191.00	26,063.67	37,830.04	11,766.37
Interest Income	201,847.00	67,282.33	60,971.64	(6,310.69)
Other Income	164,710.00	54,903.33	249,724.40	194,821.07
Operating Subsidy	3,154,083.00	1,051,361.00	1,014,229.01	(37,131.99)
Utilities Subsidy	1,654,264.00	551,421.33	548,032.99	(3,388.34)
<b>Total Revenues</b>	<b>7,886,065.00</b>	<b>2,628,688.33</b>	<b>2,828,522.57</b>	<b>199,834.24</b>
<b>EXPENSES</b>				
Administration	998,977.00	332,992.33	248,449.47	84,542.86
Central Office Property Management Fees	738,252.00	246,084.00	249,272.12	(3,188.12)
Central Office Bookkeeping Fees	108,158.00	36,052.67	35,820.00	232.67
Tenant Services	237,730.00	79,243.33	70,707.06	8,536.27
Utilities Expense	2,188,171.00	729,390.33	641,789.69	87,600.64
Ordinary Maintenance	1,914,368.00	638,122.67	740,943.54	(102,820.87)
General	478,640.00	159,546.67	156,628.50	2,918.17
P.I.L.O.T.	52,299.00	17,433.00	31,377.52	(13,944.52)
Extraordinary Maintenance	198,000.00	66,000.00	-	66,000.00
Replacement of Equipment	-	-	-	-
Proceeds from Sale of Equipment	-	-	-	-
Betterments & Additions	-	-	-	-
<b>Total Expenses</b>	<b>6,914,595.00</b>	<b>2,304,865.00</b>	<b>2,174,987.90</b>	<b>129,877.10</b>
<b>Diff in Oper Revenues &amp; Expenses</b>	<b>971,470.00</b>	<b>323,823.33</b>	<b>653,534.67</b>	<b>329,711.34</b>
<b>Non-Oper.Revenue</b>				
Other Income-trf from Capital Fund	-	-	-	-
Other income-trf to Central Office	-	-	-	-
Other Income-Lease Payments	-	-	-	-
Other Income-Replacement Housing	-	-	-	-
<b>Difference in Revenue &amp; Expense</b>	<b>971,470.00</b>	<b>323,823.33</b>	<b>653,534.67</b>	<b>329,711.34</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
PH LANSDOWNE PARK**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	FY 2008 BUDGET	*YTD BUDGET	**YTD ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Dwelling Rental	522,850.00	174,283.33	190,433.90	16,150.57
Excess Utilities	24,000.00	8,000.00	14,462.33	6,462.33
Interest Income	35,212.00	11,737.33	13,654.02	1,916.69
Other Income	31,000.00	10,333.33	20,700.26	10,366.93
Operating Subsidy	676,945.00	225,648.33	213,691.80	(11,956.53)
Utilities Subsidy	523,134.00	174,378.00	151,648.93	(22,729.07)
<b>Total Revenues</b>	<b>1,813,141.00</b>	<b>604,380.33</b>	<b>604,591.24</b>	<b>210.91</b>
<b>EXPENSES</b>				
Administration	174,479.00	58,159.67	49,860.23	8,299.44
Central Office Property Management Fees	167,751.00	55,917.00	55,426.50	490.50
Central Office Bookkeeping Fees	25,650.00	8,550.00	8,475.00	75.00
Tenant Services	56,528.00	18,842.67	14,322.45	4,520.22
Utilities Expense	727,399.00	242,466.33	202,730.84	39,735.49
Ordinary Maintenance	419,264.00	139,754.67	251,109.60	(111,354.93)
General	103,935.00	34,645.00	32,125.55	2,519.45
P.I.L.O.T.	(18,055.00)	(6,018.33)	216.54	(6,234.87)
Extraordinary Maintenance	10,000.00	3,333.33	-	3,333.33
Replacement of Equipment	-	-	-	-
Proceeds from Sale of Equipment	-	-	-	-
Betterments & Additions	-	-	-	-
<b>Total Expenses</b>	<b>1,666,951.00</b>	<b>555,650.33</b>	<b>614,266.71</b>	<b>(58,616.38)</b>
<b>Diff In Oper Revenues &amp; Expenses</b>	<b>146,190.00</b>	<b>48,730.00</b>	<b>(9,675.47)</b>	<b>(58,405.47)</b>
<b>Non-Oper. Revenue</b>				
Other Income-trf from Capital Fund	-	-	-	-
Other Income-trf to Central Office	-	-	-	-
Other Income-Lease Payments	-	-	-	-
Other Income-Replacement Housing	-	-	-	-
<b>Difference in Revenue &amp; Expense</b>	<b>146,190.00</b>	<b>48,730.00</b>	<b>(9,675.47)</b>	<b>(58,405.47)</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
PH VILLAGES AT LINCOLN**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	FY 2008 BUDGET	*YTD BUDGET	**YTD ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Dwelling Rental	267,864.00	89,288.00	89,106.18	(181.82)
Excess Utilities	-	-	-	-
Interest Income	9,927.00	3,309.00	7,279.55	3,970.55
Other Income	15,300.00	5,100.00	3,904.93	(1,195.07)
Operating Subsidy	414,369.00	138,123.00	127,199.39	(10,923.61)
Utilities Subsidy	75,992.00	25,330.67	34,720.36	9,389.69
<b>Total Revenues</b>	<b>783,452.00</b>	<b>261,150.67</b>	<b>262,210.41</b>	<b>1,059.74</b>
<b>EXPENSES</b>				
Administration	130,532.00	43,510.67	34,334.97	9,175.70
Central Office Property Management Fees	92,263.00	30,754.33	31,195.80	(441.47)
Central Office Bookkeeping Fees	14,108.00	4,702.67	4,770.00	(67.33)
Tenant Services	30,711.00	10,237.00	8,252.98	1,984.02
Utilities Expense	109,305.00	36,435.00	36,505.45	(70.45)
Ordinary Maintenance	266,518.00	88,839.33	61,549.87	27,289.46
General	69,286.00	23,095.33	20,116.47	2,978.86
P.I.L.O.T.	15,856.00	5,285.33	5,260.08	25.25
Extraordinary Maintenance	-	-	-	-
Replacement of Equipment	-	-	-	-
Proceeds from Sale of Equipment	-	-	-	-
Betterments & Additions	-	-	-	-
<b>Total Expenses</b>	<b>728,579.00</b>	<b>242,859.67</b>	<b>201,985.62</b>	<b>40,874.05</b>
<b>Diff In Oper Revenues &amp; Expenses</b>	<b>54,873.00</b>	<b>18,291.00</b>	<b>60,224.79</b>	<b>41,933.79</b>
<b>Non-Oper. Revenue</b>				
Other Income-trf from Capital Fund	-	-	-	-
Other Income-trf to Central Office	-	-	-	-
Other Income-Lease Payments	-	-	-	-
Other Income-Replacement Housing	-	-	-	-
<b>Difference in Revenue &amp; Expense</b>	<b>54,873.00</b>	<b>18,291.00</b>	<b>60,224.79</b>	<b>41,933.79</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
PH HURT PARK**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	<b>FY 2008 BUDGET</b>	<b>*YTD BUDGET</b>	<b>**YTD ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>				
Dwelling Rental	-	-	-	-
Excess Utilities	-	-	-	-
Interest Income	27,200.00	9,066.67	-	(9,066.67)
Other Income	-	-	182,932.24	182,932.24
Operating Subsidy	98,489.00	32,829.67	66,717.74	33,888.07
Utilities Subsidy	100,902.00	33,634.00	58,518.81	24,884.81
<b>Total Revenues</b>	<b>226,591.00</b>	<b>75,530.33</b>	<b>308,168.79</b>	<b>232,638.46</b>
<b>EXPENSES</b>				
Administration	-	-	427.71	(427.71)
Central Office Property Management Fees	30,902.00	10,300.67	15,009.32	(4,708.65)
Central Office Bookkeeping Fees	-	-	-	-
Tenant Services	-	-	-	-
Utilities Expense	-	-	2,630.78	(2,630.78)
Ordinary Maintenance	-	-	639.76	(639.76)
General	-	-	(278.85)	278.85
P.I.L.O.T.	-	-	(263.08)	263.08
Extraordinary Maintenance	-	-	-	-
Replacement of Equipment	-	-	-	-
Proceeds from Sale of Equipment	-	-	-	-
Betterments & Additions	-	-	-	-
<b>Total Expenses</b>	<b>30,902.00</b>	<b>10,300.67</b>	<b>18,165.64</b>	<b>(7,864.97)</b>
<b>Diff In Oper Revenues &amp; Expenses</b>	<b>195,689.00</b>	<b>65,229.67</b>	<b>290,003.15</b>	<b>224,773.48</b>
<b>Non-Oper.Revenue</b>				
Other Income-trf from Capital Fund	-	-	-	-
Other Income-trf to Central Office	-	-	-	-
Other Income-Lease Payments	-	-	-	-
Other Income-Replacement Housing	-	-	-	-
<b>Difference in Revenue &amp; Expense</b>	<b>195,689.00</b>	<b>65,229.67</b>	<b>290,003.15</b>	<b>224,773.48</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
PH HUNT MANOR AND BLUESTONE PARK**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	FY 2008 BUDGET	*YTD BUDGET	**YTD ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Dwelling Rental	428,240.00	142,746.67	123,526.64	(19,220.03)
Excess Utilities	17,622.00	5,874.00	6,831.90	757.90
Interest Income	26,086.00	8,695.33	7,810.35	(884.98)
Other Income	26,500.00	8,833.33	9,112.81	279.48
Operating Subsidy	416,945.00	138,981.67	129,145.75	(9,835.92)
Utilities Subsidy	285,385.00	95,128.33	83,600.68	(11,527.65)
<b>Total Revenues</b>	<b>1,200,778.00</b>	<b>400,259.33</b>	<b>359,828.13</b>	<b>(40,431.20)</b>
<b>EXPENSES</b>				
Administration	147,560.00	49,186.67	38,214.71	10,971.96
Central Office Property Management Fees	96,177.00	32,059.00	31,441.05	617.95
Central Office Bookkeeping Fees	14,706.00	4,902.00	4,807.50	94.50
Tenant Services	32,985.00	10,995.00	8,809.60	2,185.40
Utilities Expense	356,000.00	118,666.67	100,766.34	17,900.33
Ordinary Maintenance	299,035.00	99,678.33	99,662.45	15.88
General	56,696.00	18,898.67	20,542.20	(1,643.53)
P.I.L.O.T.	8,986.00	2,995.33	2,939.23	56.10
Extraordinary Maintenance	-	-	-	-
Replacement of Equipment	-	-	-	-
Proceeds from Sale of Equipment	-	-	-	-
Betterments & Additions	-	-	-	-
<b>Total Expenses</b>	<b>1,012,145.00</b>	<b>337,381.67</b>	<b>307,183.08</b>	<b>30,198.59</b>
<b>Diff In Oper Revenues &amp; Expenses</b>	<b>188,633.00</b>	<b>62,877.67</b>	<b>52,645.05</b>	<b>(10,232.62)</b>
<b>Non-Oper Revenue</b>				
Other Income-trf from Capital Fund	-	-	-	-
Other Income-trf to Central Office	-	-	-	-
Other Income-Lease Payments	-	-	-	-
Other Income-Replacement Housing	-	-	-	-
<b>Difference In Revenue &amp; Expense</b>	<b>188,633.00</b>	<b>62,877.67</b>	<b>52,645.05</b>	<b>(10,232.62)</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
PH MELROSE TOWERS**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	FY 2008 BUDGET	*YTD BUDGET	**YTD ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Dwelling Rental	460,416.00	153,472.00	173,356.09	19,884.09
Excess Utilities	-	-	-	-
Interest Income	44,098.00	14,699.33	9,412.95	(5,286.38)
Other Income	45,260.00	15,086.67	19,542.68	4,456.01
Operating Subsidy	562,511.00	187,503.67	170,355.36	(17,148.31)
Utilities Subsidy	190,246.00	63,415.33	65,904.93	2,489.60
<b>Total Revenues</b>	<b>1,302,531.00</b>	<b>434,177.00</b>	<b>438,572.01</b>	<b>4,395.01</b>
<b>EXPENSES</b>				
Administration	156,625.00	52,208.33	36,336.88	15,871.45
Central Office Property Management Fees	118,544.00	39,514.67	40,368.15	(853.48)
Central Office Bookkeeping Fees	18,126.00	6,042.00	6,172.50	(130.50)
Tenant Services	40,393.00	13,464.33	15,907.59	(2,443.26)
Utilities Expense	316,667.00	105,555.67	85,505.83	20,048.84
Ordinary Maintenance	263,458.00	87,819.33	84,331.40	3,487.93
General	59,449.00	19,816.33	22,162.58	(2,346.25)
P.I.L.O.T.	14,375.00	4,791.67	8,784.93	(3,993.26)
Extraordinary Maintenance	150,000.00	50,000.00	-	50,000.00
Replacement of Equipment	-	-	-	-
Proceeds from Sale of Equipment	-	-	-	-
Betterments & Additions	-	-	-	-
<b>Total Expenses</b>	<b>1,137,637.00</b>	<b>379,212.33</b>	<b>299,570.86</b>	<b>79,641.47</b>
<b>Diff In Oper Revenues &amp; Expenses</b>	<b>164,894.00</b>	<b>54,964.67</b>	<b>139,001.15</b>	<b>84,036.48</b>
<b>Non-Oper. Revenue</b>				
Other Income-trf from Capital Fund	-	-	-	-
Other Income-trf to Central Office	-	-	-	-
Other Income-Lease Payments	-	-	-	-
Other Income-Replacement Housing	-	-	-	-
<b>Difference in Revenue &amp; Expense</b>	<b>164,894.00</b>	<b>54,964.67</b>	<b>139,001.15</b>	<b>84,036.48</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
PH JAMESTOWN PLACE**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	FY 2008 BUDGET	*YTD BUDGET	**YTD ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Dwelling Rental	281,148.00	93,716.00	120,199.39	26,483.39
Excess Utilities	18,017.00	6,005.67	8,508.86	2,503.19
Interest Income	22,025.00	7,341.67	6,735.23	(606.44)
Other Income	19,800.00	6,600.00	4,991.45	(1,608.55)
Operating Subsidy	330,207.00	110,069.00	104,945.19	(5,123.81)
Utilities Subsidy	194,095.00	64,698.33	60,309.71	(4,388.62)
<b>Total Revenues</b>	<b>865,292.00</b>	<b>288,430.67</b>	<b>305,689.83</b>	<b>17,259.16</b>
<b>EXPENSES</b>				
Administration	169,972.00	56,657.33	39,117.13	17,540.20
Central Office Property Management Fees	83,876.00	27,958.67	28,105.65	(146.98)
Central Office Bookkeeping Fees	12,825.00	4,275.00	4,297.50	(22.50)
Tenant Services	21,969.00	7,323.00	5,697.77	1,625.23
Utilities Expense	246,500.00	82,166.67	83,413.13	(1,246.46)
Ordinary Maintenance	217,290.00	72,430.00	72,700.48	(270.48)
General	75,692.00	25,230.67	16,394.73	8,835.94
P.I.L.O.T.	5,267.00	1,755.67	4,529.52	(2,773.85)
Extraordinary Maintenance	30,000.00	10,000.00	-	10,000.00
Replacement of Equipment	-	-	-	-
Proceeds from Sale of Equipment	-	-	-	-
Betterments & Additions	-	-	-	-
<b>Total Expenses</b>	<b>863,391.00</b>	<b>287,797.00</b>	<b>254,255.91</b>	<b>33,541.09</b>
<b>Diff In Oper Revenues &amp; Expenses</b>	<b>1,901.00</b>	<b>633.67</b>	<b>51,433.92</b>	<b>50,800.25</b>
<b>Non-Oper. Revenue</b>				
Other Income-trf from Capital Fund	-	-	-	-
Other Income-trf to Central Office	-	-	-	-
Other Income-Lease Payments	-	-	-	-
Other Income-Replacement Housing	-	-	-	-
<b>Difference In Revenue &amp; Expense</b>	<b>1,901.00</b>	<b>633.67</b>	<b>51,433.92</b>	<b>50,800.25</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
PH MORNINGSIDE MANOR**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	FY 2008 BUDGET	*YTD BUDGET	**YTD ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Dwelling Rental	251,530.00	83,843.33	89,697.99	5,854.66
Excess Utilities	-	-	-	-
Interest Income	15,374.00	5,124.67	4,724.79	(399.88)
Other Income	7,100.00	2,366.67	550.60	(1,816.07)
Operating Subsidy	264,509.00	88,169.67	81,133.46	(7,036.21)
Utilities Subsidy	85,394.00	28,464.67	30,610.92	2,146.25
<b>Total Revenues</b>	<b>623,907.00</b>	<b>207,969.00</b>	<b>206,717.76</b>	<b>(1,251.24)</b>
<b>EXPENSES</b>				
Administration	89,512.00	29,837.33	19,280.38	10,556.95
Central Office Property Management Fees	58,713.00	19,571.00	20,355.75	(784.75)
Central Office Bookkeeping Fees	8,978.00	2,992.67	3,112.50	(119.83)
Tenant Services	20,874.00	6,958.00	8,257.17	(1,299.17)
Utilities Expense	159,500.00	53,166.67	53,625.57	(458.90)
Ordinary Maintenance	174,940.00	58,313.33	68,416.14	(10,102.81)
General	30,740.00	10,246.67	9,910.56	336.11
P.I.L.O.T.	9,203.00	3,067.67	3,607.25	(539.58)
Extraordinary Maintenance	8,000.00	2,666.67	-	2,666.67
Replacement of Equipment	-	-	-	-
Proceeds from Sale of Equipment	-	-	-	-
Betterments & Additions	-	-	-	-
<b>Total Expenses</b>	<b>560,460.00</b>	<b>186,820.00</b>	<b>186,565.32</b>	<b>254.68</b>
<b>Diff In Oper Revenues &amp; Expenses</b>	<b>63,447.00</b>	<b>21,149.00</b>	<b>20,152.44</b>	<b>(996.56)</b>
<b>Non-Oper.Revenue</b>				
Other Income-trf from Capital Fund	-	-	-	-
Other Income-trf to Central Office	-	-	-	-
Other Income-Lease Payments	-	-	-	-
Other Income-Replacement Housing	-	-	-	-
<b>Difference in Revenue &amp; Expense</b>	<b>63,447.00</b>	<b>21,149.00</b>	<b>20,152.44</b>	<b>(996.56)</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
PH INDIAN ROCK VILLAGE**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	FY 2008 BUDGET	*YTD BUDGET	**YTD ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Dwelling Rental	235,554.00	78,518.00	76,356.78	(2,161.22)
Excess Utilities	18,000.00	6,000.00	8,226.95	2,226.95
Interest Income	12,009.00	4,003.00	5,098.06	1,095.06
Other Income	14,700.00	4,900.00	6,865.08	1,965.08
Operating Subsidy	277,391.00	92,463.67	86,030.20	(6,433.47)
Utilities Subsidy	183,285.00	61,095.00	54,165.86	(6,929.14)
<b>Total Revenues</b>	<b>740,939.00</b>	<b>246,979.67</b>	<b>236,742.93</b>	<b>(10,236.74)</b>
<b>EXPENSES</b>				
Administration	100,670.00	33,556.67	24,545.71	9,010.96
Central Office Property Management Fees	64,304.00	21,434.67	20,257.65	1,177.02
Central Office Bookkeeping Fees	9,832.00	3,277.33	3,097.50	179.83
Tenant Services	25,088.00	8,362.67	6,955.14	1,407.53
Utilities Expense	242,000.00	80,666.67	65,600.77	15,065.90
Ordinary Maintenance	205,807.00	68,602.33	96,257.69	(27,655.36)
General	56,743.00	18,914.33	27,084.60	(8,170.27)
P.I.L.O.T.	1,155.00	385.00	1,898.29	(1,513.29)
Extraordinary Maintenance	-	-	-	-
Replacement of Equipment	-	-	-	-
Proceeds from Sale of Equipment	-	-	-	-
Betterments & Additions	-	-	-	-
<b>Total Expenses</b>	<b>705,599.00</b>	<b>235,199.67</b>	<b>245,697.35</b>	<b>(10,497.68)</b>
<b>Diff In Oper Revenues &amp; Expenses</b>	<b>35,340.00</b>	<b>11,780.00</b>	<b>(8,954.42)</b>	<b>(20,734.42)</b>
<b>Non-Oper.Revenue</b>				
Other Income-trf from Capital Fund	-	-	-	-
Other Income-trf to Central Office	-	-	-	-
Other Income-Lease Payments	-	-	-	-
Other Income-Replacement Housing	-	-	-	-
<b>Difference in Revenue &amp; Expense</b>	<b>35,340.00</b>	<b>11,780.00</b>	<b>(8,954.42)</b>	<b>(20,734.42)</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
PH LEASE PURCHASE HOMES AND SCATTERED SITES**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	FY 2008 BUDGET	*YTD BUDGET	**YTD ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Dwelling Rental	185,368.00	61,789.33	55,067.52	(6,731.81)
Excess Utilities	552.00	184.00	-	(184.00)
Interest Income	9,916.00	3,305.33	6,256.69	2,951.36
Other Income	5,050.00	1,683.33	1,124.35	(558.98)
Operating Subsidy	112,717.00	37,572.33	35,010.12	(2,562.21)
Utilities Subsidy	15,831.00	5,277.00	8,552.79	3,275.79
<b>Total Revenues</b>	<b>329,434.00</b>	<b>109,811.33</b>	<b>106,001.47</b>	<b>(3,809.86)</b>
<b>EXPENSES</b>				
Administration	29,627.00	9,875.67	6,331.75	3,543.92
Central Office Property Management Fees	25,722.00	8,574.00	7,112.25	1,461.75
Central Office Bookkeeping Fees	3,933.00	1,311.00	1,087.50	223.50
Tenant Services	9,182.00	3,060.67	2,504.36	556.31
Utilities Expense	30,800.00	10,266.67	8,658.51	1,608.16
Ordinary Maintenance	68,056.00	22,685.33	5,975.40	16,709.93
General	26,099.00	8,699.67	7,047.98	1,651.69
P.I.L.O.T.	15,512.00	5,170.67	4,639.91	530.76
Extraordinary Maintenance	-	-	-	-
Replacement of Equipment	-	-	-	-
Proceeds from Sale of Equipment	-	-	-	-
Betterments & Additions	-	-	-	-
<b>Total Expenses</b>	<b>208,931.00</b>	<b>69,643.67</b>	<b>43,357.66</b>	<b>26,286.01</b>
<b>Diff In Oper Revenues &amp; Expenses</b>	<b>120,503.00</b>	<b>40,167.67</b>	<b>62,643.81</b>	<b>22,476.14</b>
<b>Non-Oper.Revenue</b>				
Other Income-trf from Capital Fund	-	-	-	-
Other Income-trf to Central Office	-	-	-	-
Other Income-Lease Payments	-	-	-	-
Other Income-Replacement Housing	-	-	-	-
<b>Difference in Revenue &amp; Expense</b>	<b>120,503.00</b>	<b>40,167.67</b>	<b>62,643.81</b>	<b>22,476.14</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
WAREHOUSE**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	FY 2008 BUDGET	*YTD BUDGET	**YTD ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Dwelling Rental	-	-	-	-
Excess Utilities	-	-	-	-
Interest Income	-	-	-	-
Other Income	-	-	-	-
Operating Subsidy	-	-	-	-
Utilities Subsidy	-	-	-	-
<b>Total Revenues</b>	-	-	-	-
<b>EXPENSES</b>				
Administration	-	-	-	-
Central Office Property Management Fees	-	-	-	-
Central Office Bookkeeping Fees	-	-	-	-
Tenant Services	-	-	-	-
Utilities Expense	-	-	2,351.47	(2,351.47)
Ordinary Maintenance	-	-	300.75	(300.75)
General	-	-	1,522.68	(1,522.68)
P.I.L.O.T.	-	-	(235.15)	235.15
Extraordinary Maintenance	-	-	-	-
Replacement of Equipment	-	-	-	-
Proceeds from Sale of Equipment	-	-	-	-
Betterments & Additions	-	-	-	-
<b>Total Expenses</b>	-	-	3,939.75	(3,939.75)
<b>Diff In Oper Revenues &amp; Expenses</b>	-	-	(3,939.75)	(3,939.75)
<b>Non-Oper Revenue</b>				
Other Income-trf from Capital Fund	-	-	-	-
Other Income-trf to Central Office	-	-	-	-
Other Income-Lease Payments	-	-	-	-
Other Income-Replacement Housing	-	-	-	-
<b>Difference in Revenue &amp; Expense</b>	-	-	(3,939.75)	(3,939.75)

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
CENTRAL OFFICE**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	<b>FY 2008 BUDGET</b>	<b>*YTD BUDGET</b>	<b>**YTD ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>				
Property Management Income	1,293,309.00	431,103.00	343,062.09	(88,040.91)
Service Fee Income	173,277.00	57,759.00	102,939.17	45,180.17
Asset Management Income	280,644.00	93,548.00	126,210.00	32,662.00
Interest Income	-	-	-	-
Other Income	-	-	3,490.81	3,490.81
<b>Total Revenues</b>	<b>1,747,230.00</b>	<b>582,410.00</b>	<b>575,702.07</b>	<b>(6,707.93)</b>
<b>EXPENSES</b>				
Administration	1,617,555.00	539,185.00	381,210.69	157,974.31
Tenant Services	-	-	-	-
Utilities Expense	43,448.00	14,482.67	15,061.02	(578.35)
Ordinary Maintenance	66,210.00	22,070.00	20,450.66	1,619.34
General	4,469.00	1,489.67	5,783.69	(4,294.02)
Extraordinary Maintenance	-	-	-	-
Replacement of Equipment	-	-	-	-
Proceeds from Sale of Equipment	-	-	-	-
Betterments & Additions	-	-	-	-
<b>Total Expenses</b>	<b>1,731,682.00</b>	<b>577,227.33</b>	<b>422,506.06</b>	<b>154,721.27</b>
<b>Difference In Revenue &amp; Expense</b>	<b>15,548.00</b>	<b>5,182.67</b>	<b>153,196.01</b>	<b>148,013.34</b>
<b>Non-Oper.Revenue</b>				
Other Income-trf from Public Housing	-	-	-	-
<b>Difference In Revenue &amp; Expense</b>	<b>15,548.00</b>	<b>5,182.67</b>	<b>153,196.01</b>	<b>148,013.34</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
SECTION 8**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	FY 2008 BUDGET	*YTD BUDGET	**YTD ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Interest Income	50,000.00	16,666.67	17,300.95	634.28
Other Income	0.00	0.00	5,380.30	5,380.30
Adm Subsidy	763,117.00	254,372.33	259,612.60	5,240.27
FSS Subsidy	<u>49,823.00</u>	<u>16,607.67</u>	<u>16,529.00</u>	<u>(78.67)</u>
<b>Total Revenues</b>	<b>862,940.00</b>	<b>287,646.67</b>	<b>298,822.85</b>	<b>11,176.18</b>
<b>EXPENSES</b>				
Administration	795,143.00	265,047.67	267,639.77	(2,592.10)
Tenant Service	55,604.00	18,534.67	16,966.24	1,568.43
Ordinary Maintenance	3,090.00	1,030.00	1,610.07	(580.07)
General	8,516.00	2,838.67	3,238.09	(399.42)
Extraordinary Maintenance	0.00	0.00	0.00	0.00
Replacement of Equipment	0.00	0.00	0.00	0.00
Betterment's & Additions	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expenses</b>	<b>862,353.00</b>	<b>287,451.00</b>	<b>289,454.17</b>	<b>(2,003.17)</b>
<b>Diff In Oper Revenue &amp; Expense</b>	<b>587.00</b>	<b>195.67</b>	<b>9,368.68</b>	<b>9,173.01</b>
HAP Subsidy	6,208,480.00	2,069,493.33	2,391,251.67	321,758.34
HAP Payments	<u>6,208,480.00</u>	<u>2,069,493.33</u>	<u>2,391,251.67</u>	<u>(321,758.34)</u>
<b>Diff In Non-Oper Revenue &amp; Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Difference In Revenue &amp; Expense</b>	<b>587.00</b>	<b>195.67</b>	<b>9,368.68</b>	<b>9,173.01</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
COMMUNITY DEVELOPMENT BLOCK GRANT / HOME INVESTMENT PARTNERSHIPS PROGRAM**

7

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

July 1, 2007 - January 31, 2008

	FY 2008 BUDGET	*YTD BUDGET	**YTD ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
City of Roanoke Grants	1,036,948.00	604,886.33	216,294.16	(388,592.17)
Park Street Contract	0.00	0.00	803,884.65	803,884.65
Other Revenue	0.00	0.00	22.07	22.07
Loss on Sale of Fixed Assets	0.00	0.00	(6,441.57)	(6,441.57)
<b>Total Revenue</b>	<b>1,036,948.00</b>	<b>604,886.33</b>	<b>1,013,759.31</b>	<b>415,314.55</b>
<b>EXPENSES</b>				
Administration (CDBG&HOME)	155,645.00	90,792.92	31,285.10	59,507.82
CDBG - Special Needs	91,751.00	53,521.42	54,437.00	(915.58)
CDBG - Project GOLD	212,154.00	123,756.50	32,114.14	91,642.36
CDBG - Project GOLD, Cherry Hill	15,865.00	9,254.58	979.97	8,274.61
CDBG - Derelict Structures	476,736.00	278,096.00	91,371.70	186,724.30
HOME - Washington Park Rehab	0.00	0.00	0.00	0.00
HOME - Project GOLD	84,797.00	49,464.92	6,106.25	43,358.67
Other Expenses	0.00	0.00	803,906.72	(803,906.72)
Land Transfers	0.00	0.00	0.00	0.00
Capital Expenditures	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>1,036,948.00</b>	<b>604,886.33</b>	<b>1,020,200.88</b>	<b>(415,314.55)</b>
<b>Difference in Revenue &amp; Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>(6,441.57)</b>	<b>(6,441.57)</b>

\*YTD Budget is Annual Budget divided by 12, then multiplied by 7 Months.

\*\*YTD Actual is Revenue or Expense from 7/1/07 thru 01/31/08.

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
CITY ACTIVITIES PROGRAM**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	FY 2008 BUDGET	*YTD BUDGET	**YTD ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>				
Investment Interest Income	0.00	0.00	0.00	0.00
Mortgage Interest Income	0.00	0.00	24,586.07	24,586.07
Grant Income -S. Jefferson Coop.	56,607.00	18,869.00	27,496.88	8,627.88
Grant Income-other City projects	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Revenue</b>	56,607.00	18,869.00	52,082.95	33,213.95
<b>EXPENSES</b>				
Administration	19,958.00	6,652.67	0.00	6,652.67
Debt Interest Expense	0.00	0.00	31,531.47	(31,531.47)
Utilities	0.00	0.00	0.00	0.00
Maintenance Expense	0.00	0.00	0.00	0.00
General Expense	0.00	0.00	0.00	0.00
Capital Expenditures	0.00	0.00	24,586.07	(24,586.07)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenses</b>	19,958.00	6,652.67	56,117.54	(49,464.87)
<b>Difference in Revenue &amp; Expense</b>	36,649.00	12,216.33	(4,034.59)	(16,250.92)
<b>Non-Operational Expenses</b>				
Returns to City	0.00	0.00	0.00	0.00
Gain/Loss on Land Transfers	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Difference in Revenue &amp; Expense</b>	36,649.00	12,216.33	(4,034.59)	8,181.74

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
HOMEOWNERSHIP OPPORTUNITIES PROGRAM**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	<b>FY 2007 BUDGET</b>	<b>*YTD BUDGET</b>	<b>**YTD ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>				
Gain (Loss) on Home Sale	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Revenue</b>	0.00	0.00	0.00	0.00
<b>EXPENSES</b>				
Administration	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00
Ordinary & Contract Maintenance	0.00	0.00	0.00	0.00
General	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expenses</b>	0.00	0.00	0.00	0.00
<b>Difference in Revenue &amp; Expense</b>	0.00	0.00	0.00	0.00
<b>Non-operating Revenue</b>				
Grant from Suntrust	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Difference in Revenue &amp; Expense</b>	0.00	0.00	0.00	0.00

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
HACKLEY**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>FY 2008 BUDGET</b>	<b>*YTD BUDGET</b>	<b>**YTD ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
Dwelling Rental	39,252.00	13,084.00	12,654.39	(429.61)
Interest Income	0.00	0.00	0.00	0.00
Other Income	1,000.00	333.33	84.00	(249.33)
Operating Subsidy	58,736.00	19,578.67	18,956.00	(622.67)
<b>Total Revenues</b>	<b>98,988.00</b>	<b>32,996.00</b>	<b>31,694.39</b>	<b>(1,301.61)</b>
<b>EXPENSES</b>				
Administration	33,378.00	11,126.00	16,211.63	(5,085.63)
Tenant Services	250.00	83.33	0.00	83.33
Utilities	1,700.00	566.67	482.59	84.08
Ordinary Maintenance	31,469.00	10,489.67	5,252.40	5,237.27
Protective Services	0.00	0.00	0.00	0.00
General	7,025.00	2,341.67	2,190.67	151.00
Extraordinary Maintenance	0.00	0.00	0.00	0.00
Replacement of Equipment	0.00	0.00	0.00	0.00
Betterments & Additions	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>73,822.00</b>	<b>24,607.33</b>	<b>24,137.29</b>	<b>470.04</b>
<b>Difference in Revenue &amp; Expense</b>	<b>25,166.00</b>	<b>8,388.67</b>	<b>7,557.10</b>	<b>(831.57)</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
ELM, JAMISON, & DOWNING**

**REVENUE AND EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>FY 2008 BUDGET</b>	<b>*YTD BUDGET</b>	<b>**YTD ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
Dwelling Rental	83,732.00	27,910.67	17,568.19	(10,342.48)
Interest Income	0.00	0.00	0.00	0.00
Other Income	1,826.00	608.67	298,472.33	297,863.66
<b>Total Revenues</b>	<b>85,558.00</b>	<b>28,519.33</b>	<b>316,040.52</b>	<b>287,521.19</b>
<b>EXPENSES</b>				
Administration	18,244.00	6,081.33	15,783.62	(9,702.29)
Tenant Services	0.00	0.00	0.00	0.00
Utilities	27,774.00	9,258.00	7,247.22	2,010.78
Ordinary Maintenance	28,108.00	9,369.33	18,876.93	(9,507.60)
Protective Services	0.00	0.00	0.00	0.00
General	6,660.00	2,220.00	240,670.18	(238,450.18)
Interest Expense	23,675.00	7,891.67	7,283.07	608.60
Extraordinary Maintenance	0.00	0.00	0.00	0.00
Betterments & Additions	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>104,461.00</b>	<b>34,820.33</b>	<b>289,861.02</b>	<b>(255,040.69)</b>
<b>Difference in Revenue &amp; Expense</b>	<b>(18,903.00)</b>	<b>(6,301.00)</b>	<b>26,179.50</b>	<b>32,480.50</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
PRIVATE MANAGEMENT**

**REVENUE AND EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	<b>FY 2008 BUDGET</b>	<b>*YTD BUDGET</b>	<b>**YTD ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>				
Dwelling Rental	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Management Fees	102,000.00	34,000.00	25,614.74	(8,385.26)
Other income	155,075.00	51,691.67	36,477.53	(15,214.14)
<b>Total Revenues</b>	<b>257,075.00</b>	<b>85,691.67</b>	<b>62,092.27</b>	<b>(23,599.40)</b>
<b>EXPENSES</b>				
Administration	103,518.00	34,506.00	26,053.38	8,452.62
Management Fees	102,000.00	34,000.00	25,614.74	8,385.26
Tenant Services	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	0.00	0.00
Ordinary Maintenance	42,557.00	14,185.67	16,616.23	(2,430.56)
General	0.00	0.00	432.98	(432.98)
Extraordinary Maintenance	0.00	0.00	0.00	0.00
Betterments & Additions	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>248,075.00</b>	<b>82,691.67</b>	<b>68,717.33</b>	<b>13,974.34</b>
<b>Difference in Revenue &amp; Expense</b>	<b>9,000.00</b>	<b>3,000.00</b>	<b>(6,625.06)</b>	<b>(9,625.06)</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
HOPE VI**

**REVENUE AND EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>CUMULATIVE BUDGET</b>	<b>CUMULATIVE ACTUAL</b>	<b>**YTD ACTUAL</b>	<b>BUDGET VARIANCE</b>
HUD Grants	<u>15,374,712.00</u>	<u>15,258,525.61</u>	<u>6,267.79</u>	<u>(116,186.39)</u>
<b>Total Revenues</b>	15,374,712.00	15,258,525.61	6,267.79	-116,186.39
<b>EXPENSES</b>				
Management Improvement	1,435,000.00	1,338,492.85	6,267.79	96,507.15
Administration	604,000.00	526,852.22	0.00	77,147.78
Planning	1,014,684.00	1,167,995.47	0.00	(153,311.47)
Property Purchase	0.00	24,837.07	0.00	(24,837.07)
Site Improvement	1,889,130.00	1,862,826.18	0.00	26,303.82
Dwelling Structures	9,000,732.00	9,030,321.86	0.00	(29,589.86)
Dwelling Equipment-Nonexpend.	94,130.00	127,971.00	0.00	(33,841.00)
Non-Dwelling Structures	803,569.00	704,646.68	0.00	98,922.32
Non Dwelling Equipment	85,000.00	79,514.63	0.00	5,485.37
Demolition	110,220.00	109,528.92	0.00	691.08
Relocation Cost	305,247.00	285,538.73	0.00	19,708.27
Disposition	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expenses</b>	15,341,712.00	15,258,525.61	6,267.79	83,186.39
<b>Difference in Revenue &amp; Expenses</b>	33,000.00	0.00	0.00	(33,000.00)

Grant effective dates are 1/11/1999 to 9/30/2015

**ROANOKE REDEVELOPMENT and HOUSING AUTHORITY  
CAPITAL FUND PROGRAM (506)**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>CUMULATIVE BUDGET</b>	<b>CUMULATIVE ACTUAL</b>	<b>**YTD ACTUAL</b>	<b>BUDGET VARIANCE</b>
Income	<u>2,126,905.00</u>	<u>1,971,482.26</u>	<u>74,177.17</u>	<u>(155,422.74)</u>
<b>Total Revenues</b>	<b>2,126,905.00</b>	<b>1,971,482.26</b>	<b>74,177.17</b>	<b>(155,422.74)</b>
 <b>EXPENSES</b>				
Operations	0.00	0.00	0.00	0.00
Management Improvement	57,000.00	40,315.31	639.87	16,684.69
Administration	212,169.99	127,924.34	0.00	84,245.65
Audit	2,500.00	1,050.00	841.00	1,450.00
Fees and Costs	268,195.25	179,774.75	36,890.05	88,420.50
Site Improvement	120,705.79	123,245.81	28,977.81	(2,540.02)
Dwelling Structures	295,593.04	330,661.12	6,828.44	(35,068.08)
Demolition	759,788.34	757,558.34	0.00	2,230.00
Collateralization or Debt Service	349,707.50	349,707.50	0.00	0.00
Relocation Costs	<u>61,245.09</u>	<u>61,245.09</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expenses</b>	<b>2,126,905.00</b>	<b>1,971,482.26</b>	<b>74,177.17</b>	<b>155,422.74</b>
<b>Difference in Revenue &amp; Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08  
Grant effective dates are July 22, 2005 to August 17, 2009

**ROANOKE REDEVELOPMENT and HOUSING AUTHORITY  
CAPITAL FUND PROGRAM (507)**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>CUMULATIVE BUDGET*</b>	<b>CUMULATIVE ACTUAL</b>	<b>**YTD ACTUAL</b>	<b>BUDGET VARIANCE</b>
Income	<u>2,036,187.00</u>	<u>891,896.83</u>	<u>213,411.46</u>	<u>(1,144,290.17)</u>
<b>Total Revenues</b>	2,036,187.00	891,896.83	213,411.46	(1,144,290.17)
 <b>EXPENSES</b>				
Operations	46,707.76	32,899.00	17,524.00	13,808.76
Management Improvement	55,000.00	17,560.40	939.80	37,439.60
Administration	160,448.69	7,718.00	1,477.26	152,730.69
Audit	2,500.00	0.00	0.00	2,500.00
Fees and Costs	325,431.00	0.00	0.00	325,431.00
Site Improvement	90,000.00	68,925.03	51,556.05	21,074.97
Dwelling Structures	581,454.89	39,606.44	22,184.55	541,848.45
Dwelling Equipment-Nonexpendable	210,500.00	162,585.80	119,729.80	47,914.20
Demolition	214,144.66	214,144.66	0.00	0.00
Collateralization or Debt Service	<u>350,000.00</u>	<u>348,457.50</u>	<u>0.00</u>	<u>1,542.50</u>
<b>Total Expenses</b>	2,036,187.00	891,896.83	213,411.46	1,144,290.17
<b>Difference in Revenue &amp; Expenses</b>	0.00	0.00	0.00	0.00

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08  
Grant effective dates are June 8, 2006 to July 17, 2010

**ROANOKE REDEVELOPMENT and HOUSING AUTHORITY  
CAPITAL FUND PROGRAM (508)**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>CUMULATIVE BUDGET</b>	<b>CUMULATIVE ACTUAL</b>	<b>**YTD ACTUAL</b>	<b>BUDGET VARIANCE</b>
Income	<u>2,364,895.00</u>	<u>236,489.00</u>	<u>236,489.00</u>	<u>(2,128,406.00)</u>
<b>Total Revenues</b>	2,364,895.00	236,489.00	236,489.00	(2,128,406.00)
 <b>EXPENSES</b>				
Operations	60,000.00	0.00	0.00	60,000.00
Management Improvement	55,000.00	0.00	0.00	55,000.00
Administration	236,489.00	236,489.00	236,489.00	0.00
Audit Costs	2,500.00	0.00	0.00	2,500.00
Fees & Costs	267,000.00	0.00	0.00	267,000.00
Site Improvements	440,167.00	0.00	0.00	440,167.00
Dwelling Structures	532,244.00	0.00	0.00	532,244.00
Dwelling Equipment	298,250.00	0.00	0.00	298,250.00
Relocation Costs	5,000.00	0.00	0.00	5,000.00
Contingency	117,437.50	0.00	0.00	117,437.50
Collateralization or Debt Service	<u>350,807.50</u>	<u>0.00</u>	<u>0.00</u>	<u>350,807.50</u>
<b>Total Expenses</b>	2,364,895.00	236,489.00	236,489.00	2,128,406.00
<b>Difference in Revenue &amp; Expenses</b>	0.00	0.00	0.00	0.00

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08  
Grant effective dates are September 19, 2007 to September 12, 2011

**ROANOKE REDEVELOPMENT and HOUSING AUTHORITY  
CAPITAL FUND REPLACEMENT HOUSING PROGRAM**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>CUMULATIVE BUDGET</b>	<b>CUMULATIVE ACTUAL</b>	<b>**YTD ACTUAL</b>	<b>BUDGET VARIANCE</b>
Income	<u>1,113,461.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(1,113,461.00)</u>
<b>Total Revenues</b>	<b>1,113,461.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,113,461.00)</b>
 <b>EXPENSES</b>				
Operations	0.00	0.00	0.00	0.00
Management Improvement	0.00	0.00	0.00	0.00
Administration	0.00	0.00	0.00	0.00
Audit	0.00	0.00	0.00	0.00
Fees and Costs	0.00	0.00	0.00	0.00
Site Improvement	0.00	0.00	0.00	0.00
Other expense - transfer to Public Hsg	1,113,461.00	0.00	0.00	1,113,461.00
Dwelling Equipment-Nonexpendable	0.00	0.00	0.00	0.00
Collateralization or Debt Service	0.00	0.00	0.00	0.00
Relocation Costs	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expenses</b>	<b>1,113,461.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,113,461.00</b>
<b>Difference in Revenue &amp; Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08  
Grant effective dates are 11/15/2001 - 9/17/2009

**ROANOKE REDEVELOPMENT and HOUSING AUTHORITY  
ROSS HOMEOWNERSHIP GRANT (651)**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>CUMULATIVE BUDGET*</b>	<b>CUMULATIVE ACTUAL</b>	<b>**YTD ACTUAL</b>	<b>BUDGET VARIANCE</b>
Income	<u>250,000.00</u>	<u>250,000.00</u>	<u>27,301.57</u>	<u>0.00</u>
<b>Total Revenues</b>	250,000.00	250,000.00	27,301.57	0.00
 <b>EXPENSES</b>				
Program Coordinator	50,732.00	51,403.78	15,589.10	(671.78)
Training Costs	6,400.00	3,782.26	3,607.40	2,617.74
Individual Savings Accounts	16,800.00	16,800.00	2,800.00	0.00
Subcontracting	165,151.00	165,151.15	0.00	(0.15)
Administrative Costs	<u>10,917.00</u>	<u>12,862.81</u>	<u>5,305.07</u>	<u>(1,945.81)</u>
<b>Total Expenses</b>	250,000.00	250,000.00	27,301.57	0.00
<b>Difference in Revenue &amp; Expenses</b>	0.00	0.00	0.00	0.00

Grant effective dates are May 28, 2004 to November 27, 2007

**ROANOKE REDEVELOPMENT and HOUSING AUTHORITY  
ROSS RSDM FAMILY GRANT (663)**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>CUMULATIVE BUDGET</b>	<b>CUMULATIVE ACTUAL</b>	<b>**YTD ACTUAL</b>	<b>BUDGET VARIANCE</b>
Income	<u>350,000.00</u>	<u>176,167.24</u>	<u>16,105.39</u>	<u>(173,832.78)</u>
<b>Total Revenues</b>	350,000.00	176,167.24	16,105.39	(173,832.78)
 <b>EXPENSES</b>				
Project Coordinator	122,500.00	107,188.39	9,093.38	15,311.61
Stipends	2,500.00	1,604.96	0.00	895.04
Supportive Services	10,000.00	750.00	750.00	9,250.00
Subcontracting	175,000.00	39,829.28	3,297.02	135,170.72
Travel Costs	5,000.00	0.00	0.00	5,000.00
Administrative Costs	<u>35,000.00</u>	<u>26,794.61</u>	<u>2,965.01</u>	<u>8,205.39</u>
<b>Total Expenses</b>	350,000.00	176,167.24	16,105.39	173,832.78
<b>Difference in Revenue &amp; Expenses</b>	0.00	0.00	0.00	0.00

Grant effective dates are June 22, 2005 to June 22, 2008

**ROANOKE REDEVELOPMENT and HOUSING AUTHORITY  
ROSS RSDM ELDERLY GRANT (655)**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>CUMULATIVE BUDGET</b>	<b>CUMULATIVE ACTUAL</b>	<b>**YTD ACTUAL</b>	<b>BUDGET VARIANCE</b>
Income	<u>350,000.00</u>	<u>81,931.32</u>	<u>17,348.69</u>	<u>(268,068.68)</u>
<b>Total Revenues</b>	350,000.00	81,931.32	17,348.69	(268,068.68)
 <b>EXPENSES</b>				
Project Coordinator	310,378.00	61,044.94	17,048.88	249,333.06
Subcontracting	24,000.00	0.00	0.00	24,000.00
Administrative Costs	<u>15,622.00</u>	<u>20,886.38</u>	<u>288.81</u>	<u>(5,264.38)</u>
<b>Total Expenses</b>	350,000.00	81,931.32	17,348.69	268,068.68
<b>Difference in Revenue &amp; Expenses</b>	0.00	0.00	0.00	0.00

Grant effective dates are April 20, 2006 to April 21, 2009

**ROANOKE REDEVELOPMENT and HOUSING AUTHORITY  
ROSS RSDM FAMILY GRANT (656)**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>CUMULATIVE BUDGET</b>	<b>CUMULATIVE ACTUAL</b>	<b>**YTD ACTUAL</b>	<b>BUDGET VARIANCE</b>
Income	<u>350,000.00</u>	<u>91,352.19</u>	<u>20,162.83</u>	<u>(258,647.81)</u>
<b>Total Revenues</b>	<b>350,000.00</b>	<b>91,352.19</b>	<b>20,162.83</b>	<b>(258,647.81)</b>
 <b>EXPENSES</b>				
Project Coordinator	122,455.00	58,902.31	14,891.94	63,552.69
Stipends	2,545.00	1,934.33	894.23	610.67
Training Costs	130,000.00	2,140.00	1,800.00	127,860.00
Supportive Services	10,000.00	3,758.50	1,298.50	6,241.50
Subcontracting	45,000.00	6,980.56	0.00	38,019.44
Travel Costs	5,000.00	0.00	0.00	5,000.00
Administrative Costs	<u>35,000.00</u>	<u>17,636.49</u>	<u>1,278.16</u>	<u>17,363.51</u>
<b>Total Expenses</b>	<b>350,000.00</b>	<b>91,352.19</b>	<b>20,162.83</b>	<b>258,647.81</b>
<b>Difference In Revenue &amp; Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Grant effective dates are August 10, 2006 to August 11, 2009

**ROANOKE REDEVELOPMENT and HOUSING AUTHORITY  
ROSS FSS GRANT (657)**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>CUMULATIVE BUDGET</b>	<b>CUMULATIVE ACTUAL</b>	<b>**YTD ACTUAL</b>	<b>BUDGET VARIANCE</b>
Income	<u>101,731.00</u>	<u>82,274.90</u>	<u>31,287.69</u>	<u>(19,458.10)</u>
<b>Total Revenues</b>	101,731.00	82,274.90	31,287.69	(19,458.10)
 <b>EXPENSES</b>				
Project Coordinator	<u>101,731.00</u>	<u>82,274.90</u>	<u>31,287.69</u>	<u>19,456.10</u>
<b>Total Expenses</b>	101,731.00	82,274.90	31,287.69	19,456.10
<b>Difference in Revenue &amp; Expenses</b>	0.00	0.00	0.00	0.00

Grant effective dates are March 20, 2007 to March 20, 2008

**ROANOKE REDEVELOPMENT and HOUSING AUTHORITY  
ROSS NEIGHBORHOOD NETWORKS (658)**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>CUMULATIVE BUDGET</b>	<b>CUMULATIVE ACTUAL</b>	<b>**YTD ACTUAL</b>	<b>BUDGET VARIANCE</b>
Income	<u>400,000.00</u>	<u>74,496.01</u>	<u>56,638.07</u>	<u>(325,503.99)</u>
<b>Total Revenues</b>	400,000.00	74,496.01	56,638.07	(325,503.99)
 <b>EXPENSES</b>				
Project Coordinator	120,000.00	29,003.44	13,717.71	90,996.56
Training Costs	147,401.00	5,068.50	5,068.50	142,332.50
Subcontracting	66,700.00	5,668.27	5,668.27	61,031.73
Physical Improvements	5,000.00	0.00	0.00	5,000.00
Computers/Related Equip	20,900.00	21,495.91	21,495.91	(595.91)
Travel Costs	5,000.00	1,758.94	0.00	3,241.06
Administrative Costs	15,000.00	11,500.95	10,687.68	3,499.05
Resident Salaries	<u>19,999.00</u>	<u>0.00</u>	<u>0.00</u>	<u>19,999.00</u>
<b>Total Expenses</b>	400,000.00	74,496.01	56,638.07	325,503.99
<b>Difference in Revenue &amp; Expenses</b>	0.00	0.00	0.00	0.00

Grant effective dates are June 4, 2007 to June 4, 2010

**ROANOKE REDEVELOPMENT and HOUSING AUTHORITY  
ROSS FAMILY AND HOMEOWNERSHIP (658)**

**REVENUE and EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

<b>REVENUES</b>	<b>CUMULATIVE BUDGET</b>	<b>CUMULATIVE ACTUAL</b>	<b>**YTD ACTUAL</b>	<b>BUDGET VARIANCE</b>
Income	<u>350,000.00</u>	<u>18,511.39</u>	<u>18,511.39</u>	<u>(331,488.61)</u>
<b>Total Revenues</b>	<b>350,000.00</b>	<b>18,511.39</b>	<b>18,511.39</b>	<b>(331,488.61)</b>
 <b>EXPENSES</b>				
Project Coordinator	130,888.00	6,039.71	6,039.71	124,648.29
Training Costs	130,888.00	11,485.71	11,485.71	119,202.29
Individual Savings Accounts	26,000.00	0.00	0.00	26,000.00
Stipends	4,000.00	150.00	150.00	3,850.00
Supportive Services	30,124.00	750.00	750.00	29,374.00
Subcontracting	13,500.00	0.00	0.00	13,500.00
Administrative Costs	<u>15,000.00</u>	<u>85.97</u>	<u>85.97</u>	<u>14,914.03</u>
<b>Total Expenses</b>	<b>350,000.00</b>	<b>18,511.39</b>	<b>18,511.39</b>	<b>331,488.61</b>
<b>Difference In Revenue &amp; Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Grant effective dates are August 29, 2007 to August 29, 2010

**ROANOKE REDEVELOPMENT AND HOUSING AUTHORITY  
ROANOKE VALLEY HOUSING CORPORATION**

**REVENUE AND EXPENSE STATEMENT  
(unaudited)**

October 1, 2007 - January 31, 2008

	<b>FY 2008 BUDGET</b>	<b>*YTD BUDGET</b>	<b>**YTD ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>				
Dwelling Rental	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Other income	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Revenues</b>	0.00	0.00	0.00	0.00
 <b>EXPENSES</b>				
Administration	0.00	0.00	1,864.55	(1,864.55)
Tenant Services	0.00	0.00	148.52	(148.52)
Utilities	0.00	0.00	0.00	0.00
Ordinary Maintenance	0.00	0.00	0.00	0.00
General	0.00	0.00	0.00	0.00
Interease Expense	0.00	0.00	0.00	0.00
Extraordinary Maintenance	0.00	0.00	0.00	0.00
Betterments & Additions	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenses</b>	0.00	0.00	2,013.07	(2,013.07)
<b>Difference in Revenue &amp; Expense</b>	0.00	0.00	(2,013.07)	(2,013.07)

\*\*YTD Actual is Revenue or Expense from 10/1/07 thru 1/31/08